

Kaulig Capital Portfolio Company Action Industries Expands Geographic Footprint & Enhances Logistics with Acquisition of A-Tech

HUDSON, OH, **September 30, 2024** – Kaulig Capital, the private investment firm of the Kaulig Companies, is excited to announce that its portfolio company Action Industries ("Action") has acquired A-Tech Suburban Inc ("A-tech" or the "Company").

Founded in 1989, A-tech is a distributor of products and accessories for overhead garage doors and openers. The Company operates out of its headquarters and distribution center in Palmer, PA and also services customers out of distribution centers in St. Louis, MO and Sparks, NV. This acquisition allows Action to further bolster its national distribution footprint, strengthening its commitment to "keeping garage doors going" through product availability, 24-48 hour shipping and exceptional customer service nationwide.

"We are excited to welcome A-tech into the Action Industries family," Action Industries CEO, Marc Calcaterra said in a written statement. "This acquisition enhances our ability to service customers in the Northeast and West with a one-stop, always in stock product solution as well as fast delivery and a dedicated support team. Together, we are poised for even greater growth and innovation."

"Joining Action Industries marks an exciting new chapter for A-tech." said Ken Heid, President of A-tech. "This partnership strengthens our ability to serve our customers with even greater efficiency, product depth and innovation, while maintaining the high standards of reliability and care that we've built our reputation on. We're thrilled about the opportunities this acquisition brings to our team, our customers, and the industry as a whole."

Kaulig Capital acquired Action Industries in November 2021 and executed on several growth initiatives. This year alone, Action announced the product line acquisition of Coach House Accents, an extension of its window system products to the commercial and residential overhead door market, the expansion of its Flex Brush manufacturing capabilities, and established exclusive distribution for Zap operators, all leading up to the A-tech acquisition.

"Action's acquisition of A-tech further demonstrates Kaulig Capital's commitment to building transformative partnerships in unique industries we feel passionate about," said Kaulig Capital Vice President, Brooke Sirak. "We believe this partnership unlocks a new phase of growth and opportunity for the Action Industries brands."

About Action Industries:

Action Industries is a vertically integrated manufacturer and distributor of garage door parts and accessories, selling products through the OEM, dealer and online DTC channels. The Company is headquartered in Strongsville, OH which houses a distribution center, light assembly and kitting, and Action's corporate offices. Action's 60,000 square foot manufacturing facility is in Evansville, IN. Four other distribution centers are located in Atlanta GA, Milwaukee WI, Phoenix AZ and Orlando FL. There are 135 full time employees throughout the six Action locations.



About Kaulig Capital

Kaulig Capital is the Private Investment Firm of Kaulig Companies. We're a single-member family office with a multi-year history of profitability, a proven track record of scalable businesses, and a passion for transformative partnerships with a long-term goal of growth. Kaulig Capital seeks long-term capital appreciation through control and minority equity investments in the capital markets, private operating companies, and real estate partnerships.