



Kaulig Capital Provides Growth Capital to Turnserv LLC to Expand Brand Platform & Geographic Reach

HUDSON, OH - Kaulig Capital, the private investment firm of the Kaulig Companies, is pleased to announce a new partnership with Turnserv LLC. Turnserv operates a platform of B2B brands primarily serving the multifamily real estate sector. Kaulig Capital completed a growth equity investment in the business on June 26, 2024.

Founded in 2018 by Akron, Ohio, native Tyler Dunagin, Turnserv's platform of solutions includes ApartmentPainters.com, LiquidLiner.com, and ApartmentFlooring.com. Together, these forward-facing brands provide property managers and owners with a synergistic solution for apartment turnover needs. Turnserv brand ApartmentPainters.com offers solutions and service programs for turnover painting, renovation painting, and new construction painting. In 2023, Turnserv expanded its offerings with the launch of Liquid Liner, a solution designed to provide a cost-effective alternative to bathtub replacement. Developed and engineered internally, Liquid Liner is a proprietary recoating solution for bathtub and tile refinishing that offers restoration at a fraction of replacement cost. The company provides convenient floor covering solutions through platform brand ApartmentFlooring.com.

"Our focus has always been on people, community, and making an impact," said Tyler Dunagin, Founder and President of Turnserv. "We are thrilled about this partnership because it aligns us with like-minded individuals who passionately care about how they are doing things. Matt and his team have built extraordinary organizations and I am proud to call them our partners as we enter this phase of expansion."

With private equity investments in the home and building products space, as well as a portfolio of multifamily real estate investments, Kaulig Capital was eager to partner with Turnserv to accelerate the Company's growth. "The Company has all of the qualities Kaulig Capital gets excited about in an investment," said Kaulig Capital Managing Director, Dominic Brault. "Turnserv is a local company, with a passionate management team, and a clear path for brand expansion across the Midwest and, eventually, nationwide. We look forward to partnering with Tyler and his team and building momentum for the brands."

Today, Turnserv services Cleveland, Akron, Youngstown and Columbus with near-term geographic expansion plan for all of its brands.

About Kaulig Capital

Kaulig Capital is the Private Investment Firm of Kaulig Companies. We're a single-member family office with a multi-year history of profitability, a proven track record of scalable businesses, and a passion for transformative partnerships with a long-term goal of growth. Kaulig Capital seeks long-term capital appreciation through control and minority equity investments in the capital markets, private operating companies, and real estate partnerships.